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# HUA MEDICINE

# 華領醫藥

*(Incorporated in the Cayman Islands with limited liability)*

**(stock code: 2552)**

## GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board (the "**Board**") of directors (the "**Directors**") of Hua Medicine (the "**Company**") announces that on December 1, 2022, the Company granted share options (the "**Share Options**") to employees of the Company (the "**Grantees**") pursuant to the Company's share option scheme which was conditionally approved and adopted on August 26, 2018 and effective beginning September 14, 2018, subject to acceptance by the Grantees. The Share Options entitle the Grantees to subscribe for a total of 1,500,000 new shares with a nominal value of US$0.001 each (the "**Shares**") in the share capital of the Company.

Details of the Share Options granted are as follows:

| | |
|---|---|
| Date of the Grant: | December 1, 2022 |
| Exercise price of the Share Options granted: | HK$3.470 per Share, which is the highest of:<br>i. the closing price of HK$3.470 per Share as stated in the daily quotation sheets issued by The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") on the date of grant of the Share Options;<br>ii. the average closing price of HK$3.202 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five (5) business days immediately preceding the date of grant of the Share Options; and<br>iii. the nominal value of US$0.001 per Share. |
| Number of Share Options granted: | 1,500,000 (each Share Option shall entitle the holder thereof to subscribe for one (1) Share). |

| | |
|---|---|
| Validity period of the Share Options: | Ten (10) years from the date of grant. |
| | 25% of the Share Options shall be vested on the first anniversary of the date of grant. The remaining 75% of the Share Options shall be vested in 36 monthly installments thereafter, subject to the Grantee's continued employment from the date of grant. |

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the Grantee is not a Director, chief executive or substantial shareholder of the Company or an associate (as defined in the Listing Rules) of any of them.

By Order of the Board
**Dr. Li Chen**
*Chief Executive Officer and Executive Director*

Hong Kong, December 1, 2022

*As of the date of this announcement, the Board of Directors comprises Dr. Li Chen and Mr. George Chien Cheng Lin as executive Directors; Mr. Robert Taylor Nelsen and Ms. Wei Zhao as non-executive Directors; and Mr. William Robert Keller, Mr. Junling Liu and Mr. Yiu Wa Alec Tsui as independent non-executive Directors.*